Prifysgol Wrecsam
Wrexham University

Module specification

When printed this becomes an uncontrolled document. Please access the Module Directory for the most up to date version by clicking on the following link: Module directory

Module Code	BUS7E9
Module Title	Strategic Management Accounting
Level	7
Credit value	30
Faculty	WBS
HECoS Code	100840
Cost Code	GABP
Pre-requisite module	N/A

Programmes in which module to be offered

Programme title	Core/Optional/Standalone
MSc Accounting and Finance	Core
MSc Accounting and Finance with Advanced Practice	Core

Breakdown of module hours

Learning and teaching hours	30 hrs
Placement tutor support hours	0 hrs
Supervised learning hours e.g. practical classes, workshops	0 hrs
Project supervision hours	0 hrs
Active learning and teaching hours total	**30** hrs
Placement hours	0 hrs
Guided independent study hours	270 hrs
Module duration (Total hours)	**300** hrs

Module aims

This module aims to develop a strategic and critical understanding of management accounting within contemporary organisations. Students will explore the evolving role of the management accountant, moving beyond traditional information provision to a business partner perspective that supports strategic decision-making across all managerial functions. The module examines how management accounting information is used within the strategic management process and how accountants contribute to organisational performance in an environment where information is widely accessible. In addition to analytical techniques, the module emphasises the development of communication and professional 'soft' skills, enabling students to work effectively with managers from diverse disciplines and to add strategic value within organisations throughout their careers.

Module Learning Outcomes

At the end of this module, students will be able to:

1	Critically evaluate the role of strategic management accounting in supporting organisational strategy, performance management, and long-term value creation in dynamic and competitive environments.
2	Appraise strategic management accounting techniques and performance measurement systems to inform managerial decision-making across different organisational and industry contexts.
3	Justify management accounting information in conjunction with strategic, operational, and non-financial data to provide integrated insights for senior management.
4	Demonstrate professional judgement and communication by presenting strategic management accounting analyses to diverse stakeholders.

Assessment

Indicative Assessment Tasks:

This section outlines the type of assessment task the student will be expected to complete as part of the module. More details will be made available in the relevant academic year module handbook.

Assessment 1: (Presentation)

A presentation requiring students to critically evaluate how strategic management accounting information supports organisational strategy, performance management, and long-term value creation in competitive environments. Students will analyse and interpret management accounting and financial information, alongside relevant strategic, operational, and selected non-financial data, to conduct a comparative evaluation of selected companies. The presentation will identify key strategic and performance-related risks and provide integrated insights to support a justified investment or strategic recommendation for senior management.

Assessment 2: (Examination)

A closed book exam requires students to demonstrate their ability to apply their technical and computational skills. (3-hours)

Assessment number	Learning Outcomes to be met	Type of assessment	Duration/Word Count	Weighting (%)	Alternative assessment, if applicable
1	1, 3	Presentation	1 hour	50%	Oral Assessment
2	1, 2, 3, 4	Examination	3 hours	50%	N/A

Derogations

N/A

Learning and Teaching Strategies

The overall learning and teaching strategy is based upon the key principle that students are encouraged to participate in higher education when they are exposed to flexible ways of learning that engage them using innovative and creative pedagogical approaches. To this end People and Culture module applies the University's Active Learning Framework (ALF) supporting accessible, and flexible learning. Students will have access to multiple learning opportunities including face to face and online classes (with core and guest lecturers), seminars, access to recorded lectures, lecture notes and handouts and directions to relevant essential and additional reading.

An interactive approach to learning is always maintained and staff will engage students with key issue by drawing on case studies and their practice experiences in the world of business and management. Lectures will be organised around lecture inputs, quizzes, recorded video content, simulation software (where applicable), larger and small group discussions and debates. Face to Face or video mediated appointments can be made with tutoring staff via Microsoft Teams to discuss module content and assignments.

Welsh Elements

Students have an option to submit the assessments and receive feedback for the module in Welsh. Case studies and contextualised Welsh examples will also be implemented within the module where possible.

Indicative Syllabus Outline

1. The Strategic Role of Management Accounting
2. The Corporate Environment – Internal
3. The Corporate Environment – External
4. Strategic Management and Competitive Advantage (SWOT, GAP and stake holder analysis)
5. Strategic Decision-Making Techniques and Strategic Choice
6. Advanced Budgeting and Planning Systems
7. Performance Measurement and Management
8. Balanced Scorecard and Integrated Performance Frameworks
9. Strategic Cost Management
10. Management Accounting and Digital Transformation
11. Sustainability and Strategic Management Accounting
12. Ethical Judgement, Governance, and Professionalism

Indicative Bibliography

Please note the essential reads and other indicative reading are subject to annual review and update.

Essential Reads:

Pitcher, G.S. (2018), *Management Accounting in Support of Strategy: How Management Accounting Can Aid the Strategic Management Process*. New York: Business Expert Press.

Other indicative reading:

Atrill, P. and McLaney, E.J. (2024), *Management Accounting for Decision Makers*. 11th ed. Harlow: Pearson Education Limited.

Li, W.S. (2018), *Strategic Management Accounting: A Practical Guidebook with Case Studies*. 1st ed. Singapore: Springer Singapore.

Websites

www.icaew.com

www.acca.com

www.cimaglobal.com

www.cipfa.com

Journals

ACCA Student Accounting Magazine,

ACCA Accounting & Business Research, Taylor & Francis

Accounting, Auditing & Accountability Journal, Emerald

CIMA Financial Management Magazine, CIMA

Journal of Accountancy, AICPA

Administrative Information

For office use only	
Initial approval date	08/06/26
With effect from date	01/09/26
Date and details of revision	
Version number	1